

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
CANTERBERRY CROSSING METROPOLITAN DISTRICT
(THE “DISTRICT”)
HELD
FEBRUARY 18, 2021**

A special meeting of the Board of Directors of the Canterbury Crossing Metropolitan District (referred to hereafter as the “Board”) was convened on Thursday, February 18, 2021, at 5:30 p.m. Due to concerns regarding the spread of the Coronavirus (COVID-19) and the benefits to the control of the spread of the virus by limiting in-person contact, this District Board meeting was held via Microsoft Teams. The meeting was open to the public.

Attendance

Directors In Attendance Were:

Michael Young, President
Charles “Chuck” Haynes, Secretary

Also In Attendance Were:

Matt Urkoski, Krista Baptist & Alex Fink; CliftonLarsonAllen LLP

Administrative Matters

Call to Order

The meeting was called to order at 5:31 p.m. by Director Young.

Disclosures of Potential Conflicts of Interest

The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that Director Young serves on the Board of Directors for The Village of Parker Master Association, Inc. d/b/a Canterbury Crossing Master Association (the “Master Association”) and Director Haynes serves as the President of The Meadow Grove Homeowners Association, Inc., a sub-association of the Master Association. It was requested that the Directors consider whether they had any additional conflicts of interest to disclose with regard to any matters scheduled for discussion at this meeting. No additional disclosures were made.

Quorum, Location of Meeting and Posting of Meeting Notices. Agenda

A quorum of the Board was present and meeting notices were posted as required. Following discussion, upon a motion duly made by Director Haynes, seconded by Director Young, and upon a vote unanimously carried, the Board approved

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the Agenda.

Annual Meeting/Introductions/Current District Status

None.

Public Comment

None.

Vacancies on the Board of Directors

Discussion ensued regarding the vacant seat on the Board of Directors. It was noted that no qualified candidates have expressed an interest in filling the vacancies at this time.

Minutes of the October 26, 2020 Special Meeting

Director Young reviewed the Special Meeting Minutes with the Board. Upon a motion duly made by Director Young, seconded by Director Haynes, and upon a vote unanimously carried, the Board approved the Minutes of the October 26, 2020 Special Meeting.

Financial Matters

December 31, 2020 Unaudited Financial Statements and Cash Position Report

Mr. Fink reviewed the year-end financial statements and Cash Position Report with the Board. Upon a motion duly made by Director Haynes, seconded by Director Young, and upon a vote unanimously carried, the Board accepted the December 31, 2020 unaudited financial statements and Cash Position Report.

Director Young asked about refinancing the bonds and inquired whether it would be cost effective due to current low interest rates. Mr. Fink stated that he will reach out to the underwriter to get a synopsis and make recommendations in the event there are options concerning the bond interest rates.

Claims and Directors' Fees

Upon a motion duly made by Director Haynes, seconded by Director Young, and upon a vote unanimously carried, the Board ratified the payment of claims totaling \$18,451.25 and payment of Directors' Fees.

2020 Audit Engagement Letter

It was reported that the 2020 Audit Engagement Letter with Simmons & Wheeler, P.C. has been drafted and that the final review is underway. It was

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also stated that there have been no fee increases from the prior year.

Upon a motion duly made by Director Young, seconded by Director Haynes, and upon a vote unanimously carried, the Board approved the 2020 Audit Engagement Letter with Simmons & Wheeler, P.C., in an amount not to exceed \$4,200.

Manager Matters

Other

None.

Other Business

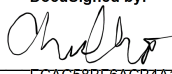
Conservation Trust Fund Project Update

The Board discussed the Conservation Trust Fund Project. No updates were provided.

Adjournment

There being no further business to come before the Board at this time, upon a motion duly made by Director Young, seconded by Director Haynes, and upon a vote unanimously carried, the Board adjourned the meeting at 5:56 p.m.

Respectfully submitted,

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Secretary for the Meeting