

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF THE
CANTERBERRY CROSSING METROPOLITAN DISTRICT
(THE "DISTRICT")
HELD
MARCH 9, 2022

A special meeting of the Board of Directors (referred to hereafter as the "Board") of the District was convened on Wednesday, March 9, 2022, at 5:30 p.m. The District Board meeting was held via videoconference. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Michael Young, President
Charles Haynes, Secretary

Also, In Attendance Were:

Krista Baptist, Alex Fink, and Michael Jensen; CliftonLarsonAllen LLP
Suzanne Meintzer, Esq.; McGeady Becher P.C.
Joseph Lico, Elizabeth Townsend, C. Robert Morris, and Sarah Lewis;
Canterberry Crossing Metropolitan District II

ADMINISTRATIVE MATTERS

Call to order: Director Young called the meeting to order at 5:30 p.m.

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. It was noted that Director Young serves on the Board of Directors for The Village of Parker Master Association, Inc. d/b/a Canterbury Crossing Master Association (the "Master Association") and Director Haynes serves as the President of The Meadow Grove Homeowners Association, Inc., a sub-association of the Master Association. It was requested that the Directors consider whether they had any additional conflicts of interest to disclose with regard to any matters scheduled for discussion at this meeting. No additional disclosures were made.

Quorum, Location of Meeting and Posting of Meeting Notice. Approve Agenda: A quorum of the Board was present and meeting notices were posted as required. Following review, upon a motion duly made by Director Young, seconded by Director Haynes and, upon vote, unanimously carried, the Board approved the agenda.

Public Comment: There was no public comment.

CONSENT AGENDA

The Board considered the following Consent Agenda:

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- Approval of the minutes of the October 21, 2021 Special Meeting.

Upon motion duly made by Director Young, seconded by Director Haynes and, upon vote, unanimously carried, the Board approved the Consent Agenda.

FINANCIAL MATTERS

December 31, 2021 Unaudited Financial Statements and Cash Position Report: Mr. Fink reviewed the Unaudited Financial Statements and Cash Position Report with the Board. Following review, upon a motion duly made by Director Haynes, seconded by Director Young and, upon vote, unanimously carried, the Board accepted the December 31, 2021 Unaudited Financial Statements and Cash Position Report.

Payment of Claims Totaling \$26,342.69 and Directors' Fees: Following review, upon a motion duly made by Director Haynes, seconded by Director Young and, upon vote, unanimously carried, the Board ratified the approval of the payment of Claims totaling \$26,342.69 and Directors' Fees.

Draft 2021 Audit: Mr. Fink reviewed the draft 2021 Audit with the Board. Following review and discussion, upon a motion duly made by Director Haynes, seconded by Director Young and, upon vote, unanimously carried, the Board approved the draft 2021 Audit, subject to final legal review and receipt of an unmodified clean opinion from the auditor.

Other: None.

MANAGER MATTERS

Quorum for Budget Hearing Meeting – October 20, 2022: Ms. Baptist discussed the 2023 Budget Hearing meeting date with the Board. It was noted that the Board would provide their availability closer to the meeting date.

Conservation Trust Fund Project Update: Attorney Meintzer provided context and updates to the Board regarding the Conservation Trust Fund Project. No action was taken.

LEGAL ITEMS

Renovation Request from The Village of Parker Master Association, Inc. d/b/a Canterbury Crossing Master Association (the "Master Association") to Canterbury Crossing Metropolitan District II ("CCMD II"):

Attorney Meintzer reviewed the request from the Master Association for pool bathroom renovations, and summarized Service Plan and Management Agreement requirements and funding obligations of the Master Association. Discussion ensued. The Board directed legal counsel to obtain updates and further information from the Master Association on the bidding process and proposal cost updates. No action was taken.

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BOARD MEMBER
ITEMS

Other: Director Haynes informed the Board of sidewalk areas needing repair and connection for the purpose of community functionality. Discussion ensued regarding HOA or District responsibility for sidewalks. Attorney Meintzer requested maps to follow up on the ownership of the tracts discussed and determine responsibility and options.

OTHER BUSINESS

Other: None.

ADJOURNMENT

There being no further business to come before the Board at this time, Director Young adjourned the meeting.

Respectfully submitted,

DocuSigned by:

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Secretary for the Meeting